



UAE-Kazakhstan Business Forum launched in Astana

The activities of the UAE-Kazakhstan Business Forum were launched in the Kazakhstani capital, Astana, with the participation of a senior delegation from the country. Mr. Ayman Al Awadhi, The Corporate Group (TCG) managing director attended this event.

The forum was headed by Mohammed Sharaf, Assistant Minister of Foreign Affairs and International Cooperation for Economic and Trade Affairs, with the attendance of Dr. Mohammed Ahmed bin Sultan Al Jaber, UAE Ambassador to Kazakhstan; Humaid bin Salim, Secretary-General of the Federation of the UAE Chambers of Commerce and Industry; Khalifa Abdullah Al Qubaisi, Deputy Director-General of the Abu Dhabi Fund for Development, and representatives of several government institutions and companies in the country, in addition to several senior officials and businessmen from both countries.

Sharaf said, "The UAE and Kazakhstan have ambitious plans for economic diversification, which represent a solid foundation for fruitful economic co-operation and the exchange of economic knowledge and expertise, based on beneficial integration and achieving common benefits for the two friendly countries."



Why Gulf mergers and acquisitions are back on the rise

27 May 2017

As we approach the 10-year anniversary of the 2008 global financial crisis next year, businesses in the Gulf region as a whole – and the United Arab Emirates in particular – appear to be more resilient, robust and optimistic than before.

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CBS has been rated for the Dubai SME Rating Frame work

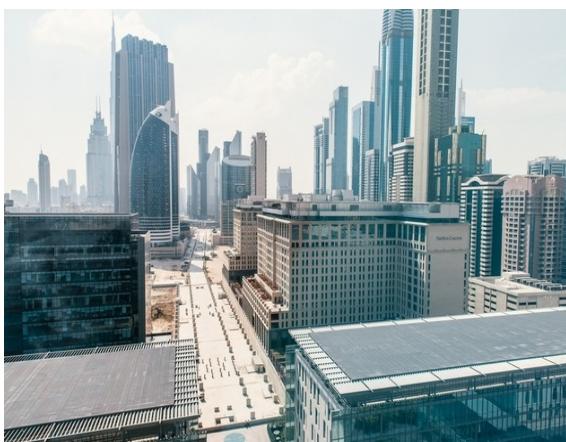
01 May 2017

We are pleased to announce that **Corporate Business Services (CBS)** has been rated "A" by the Dubai SME rating framework.

His Highness Sheikh Mohammed Bin Rashed Al Maktoum launched "**Dubai SME Rating Framework**" the first rating system for small and medium sized companies in the region.



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DIFC firms can obtain onshore licences

01 May, 2017

The Dubai International Financial Centre has reached an agreement with Dubai's economic department to allow companies in the free zone to obtain licences to operate onshore in the emirate.

Under the terms of the agreement signed with the Department of Economic Development (Dubai Economy), non-regulated companies in the DIFC will be able to operate as mainland businesses within the emirate under a licence issued by Dubai Economy.

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Revealed: Top 50 GCC banks

28 May 2017

Reflecting the lagged effect of the much lower oil price in 2015, which was maintained in 2016, economic growth across the GCC region weakened last year as governments' revenues fell.

This in turn negatively impacted the commercial and corporate sectors while consumer confidence and spending weakened. As a result, the GCC banking sector recorded lower returns in 2016, particularly due to increased provisioning and impairment charges as loan asset quality remained under pressure.



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