

## Get Connected Newsletter Articles

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<p>While <b>Corporate Business Services LLC</b> is actively moving forward toward achieving its target to be compliant with the International standards of Corporate governance Practices and procedures, I thought it is proper and useful to define <b>Corporate governance</b> and shed some light at its approach; Corporate governance is the way a corporation polices itself. In short, it is a method of governing the company like a sovereign Country, instating its own customs, policies and laws to its employees from the highest to the lowest levels. Corporate governance is intended to increase the accountability of your company and to avoid massive disasters before they occur. Well-executed corporate governance should be similar to a police department's internal affairs unit, weeding out and eliminating problems with extreme prejudice. A company can also hold meetings with internal members, such as shareholders and debt holders - as well as suppliers, customers and community leaders, to address the request and needs of the affected parties.</p> <p>Principles of Corporate Governance</p> <p>Shareholder recognition is key to maintaining a company's market price. Good corporate governance seeks to make sure that all shareholders get a voice at general meetings and are allowed to participate. Stakeholder interests should also be recognized by corporate governance. In particular, taking the time to address non-shareholder stakeholders can help your company establish a positive relationship with the community and the press. Board responsibilities must be clearly outlined to majority shareholders. All board members must be on the same page and share a similar vision for the future of the company. Ethical behavior violations in favor of higher profits can cause massive civil and legal problems down the road. A code of conduct regarding ethical decisions should be established for all members of the board. Business transparency is the key to promoting shareholder trust. Financial records, earnings reports and forward guidance should all be clearly stated and audited without exaggeration. Falsified financial records can cause your company to become a Ponzi scheme, and will eventually windup your business.</p>				